

Scandalous Edinburgh PLC

A WALKING TOUR

Take a guided walking tour around Edinburgh's financial districts this autumn. Behind the grand facades there is a hidden story to tell. Our tour guides will expose how these 'esteemed' banking and financial institutions are fuelling environmental destruction and human rights abuses.

But it's not all doom and gloom: you'll hear stories of hardy activists, and banks that dare to be different. You will also discover how you could help achieve meaningful change...

Join us on a tour in October for history, anecdotes and eye-opening information. Dress warmly and prepare to be scandalised!

Tour dates:

Saturday 5 October, 11am

Wednesday 9 October, 3.30pm

Wednesday 16 October, 3.30pm

Saturday 26 October, 11am

The tour will last around 2 hours. Tickets are £5 and must be booked in advance.

To book phone 0131 243 2730 or go to <https://scandalousedinburgh.eventbrite.com>

**CARBON
CAPITAL**

**FIGHTING THE
FINANCE THAT'S
DRIVING CLIMATE
CHANGE**

**World
Development
Movement**
Justice for the world's poor



CARBON CAPITAL

Despite government targets to reduce the UK's carbon emissions, the finance sector pours billions of pounds into coal, oil and gas extraction across the planet. Shares in fossil fuel companies are worth around £900 billion on the London Stock Exchange.

The UK's five biggest banks – RBS, HSBC, Barclays, Lloyds and Standard Chartered – are all major financiers of fossil fuels. Together they underwrote £170 billion in bonds and share issues for fossil fuel companies between 2010 and 2012.

But it doesn't end there. Pension funds such as Prudential, Legal & General and Aviva and a whole host of smaller financial companies also invest in this dirty business.

Whether it's typhoons, disappearing water sources or rising sea levels, it is the world's poor majority that are already suffering most from climate change. But it is also poor communities which suffer from the fossil fuel extraction itself. At the site of the Cerrejón open-cast coal mine in Colombia, thousands

of people have been displaced and communities suffer health problems as a result of the pollution.

Yet very often, corporate-led fossil fuel projects fail to increase energy access, instead producing energy for export or for use by multinational companies. In the coal-mining East Kutai area of Kalimantan, Indonesia, only 37 out of 135 villages in the area have any electricity at all.

WDM's Carbon Capital campaign is fighting this energy injustice by targeting the banks that are making it possible. We're working with allies all over the world

to demand clean, community-controlled energy for all, both in the UK and in the global south.

www.wdm.org.uk/carbon-capital

“With the fossil fuel industry, wrecking the planet is their business model. It's what they do.”

Naomi Klein

