

# **Eco-Congregation Scotland**



**Company No: SC372366**

**Charity No: SC041287**

**Report and Financial Statements for the  
year ended 31 December 2011**

## **Eco-Congregation Scotland**

### **Report and Financial Statements for the year ended 31 December 2011**

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## Eco-Congregation Scotland

### Report and Financial Statements for the year ended 31 December 2011

#### Reference and Administrative Information

Eco-Congregation Scotland is a company limited by guarantee with no share capital. The company is governed by its Memorandum and Articles of Association and was incorporated on 4th February 2010.

Company Name:	Eco-Congregation Scotland
Company Registration Number	SC372366
Charity Registration Number:	SC041287
Registered Address	121 George Street Edinburgh EH2 4YN

#### Directors

The following Directors served during the year or in the subsequent period up to the date of signing of this report

##### Current Directors

Rev Ewan Aitken	
Stephen Alexander	
Philippa Bonella	appointed 1 February 2012
Alison Boyes	
John Butterfield	
Alan Kennedy	appointed 5 March 2011
Alan Werritty	
Sheena Wurthmann	

##### Other Directors who served

David Finlay	appointed 5 March 2011	resigned 1 February 2012
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#### Principal Office-bearers

Chairman and Convener	Rev Ewan Aitken
Secretary	Adrian Shaw
Treasurer	Alan Kennedy

#### Independent Examiner

Sarah Hollis, CA	
Hollis Accounting Limited	3 Melville Crescent, Edinburgh, EH3 7HW

#### Bankers

Triodos Bank	Brunel House, 11 The Promenade, Bristol, BS8 3NN 32 Annandale Street Lane, Edinburgh, EH7 4LS
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## **Eco-Congregation Scotland**

### **Report and Financial Statements for the year ended 31 December 2011**

The Directors present their annual report and financial statements for the period ended 31 December 2011. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and the Companies Act 2006 in preparing the Annual Report and Financial Statements of the Company.

## **Structure, Governance and Management**

### **Incorporation and Governing Document**

The Company was incorporated on 4th February 2010 and is limited by guarantee. The Company is constituted by its Memorandum and Articles of Association and is recognised as a Charity for tax purposes.

### **Organisational Structure**

The structure of the Company consists of the Members and the Directors. Members who have been nominated by church congregations or church-related organisations ("Partner Members") have voting rights and, in particular, they elect people to serve as Directors and take decisions in relation to changes to the Articles of Association. The Directors generally control and supervise the activities of the Company and are responsible for monitoring its financial position.

### **Recruitment and Appointment of Directors**

Partner Members elect the Directors at each Annual General Meeting. Directors may appoint individuals to be Directors at other times. The maximum number of Directors is twelve. Any Director appointed since the previous AGM and one third of the other Directors retire each year. They may stand for re-election at the AGM but can only serve for a maximum of six years continuously. Employees of the Company may not be Directors. The Company is encouraging Partner Members to volunteer to be Directors bringing with them their varied experience and expertise.

### **Objectives and Activities**

The company's objects are:

- (a) The advancement of environmental protection or improvement through a structured programme for congregations of self audit and practical activities to protect the environment;
- (b) The advancement of education through raising awareness and understanding of environmental issues and their relationship to faith and community;
- (c) The advancement of religion through publication of materials and practical environmental action showing how care for creation and Christian faith and understanding can promote environmental protection;
- (d) The advancement of citizenship or community development through encouraging participating congregations to support each other and local communities in developing environmental awareness and action; and
- (e) The promotion of religious or racial harmony through a demonstration that care for creation is an essential part of all faiths and by working with other faiths to promote this understanding.

The company was established on 4th February 2010 and subsequently registered as a charity with the Office of the Scottish Charity Regulator. The new charity builds on the work of the previous unincorporated association Eco-Congregation Scotland which was founded in 2001.

A board of directors was appointed in March 2010 from people previously involved in the steering group of the association. These directors served until a new board was elected by the members at the AGM in March 2011.

The company subsequently secured funding from the Scottish Government to develop a business plan and appoint a manager. Gordon Hudson was appointed as manager on 13th December 2010.

The previous two year business plan had largely been achieved during 2011 so a new business plan was developed and submitted to the Scottish Government for funding. The results of this will be known early in 2012.

In meeting the previous business plan the company:

- ensured that all participating congregations measure and seek to reduce their carbon footprints,
- encouraged all eco-congregations to actively participate in the Scottish Government public engagement strategy on climate change,
- grew membership and the number of participating congregations to 274 congregations with a continuing target of 400,
- grew income from church denominations and related church funds, and
- generated an income stream from congregations.

The number of local networks of eco-congregation churches expanded from 11 to 12 during the year (with the addition of Angus). These groups meet together for support, information exchange and to work on joint projects. Most groups meet between three and six times per year.

## Eco-Congregation Scotland

### Report and Financial Statements for the year ended 31 December 2011 (cont'd)

#### Achievements and Performance

The fourth Eco-Congregation Scotland Annual Gathering took place in Stirling on 5th March 2011. Over 100 delegates met to celebrate the tenth anniversary of eco-congregation movement in Scotland. The meeting also offered the opportunity to consider the continuing challenges posed by climate change: both practical and spiritual through workshops, addresses from knowledgeable speakers and informal information sharing. This included a workshop from Eco-Congregation in Hungary, one of several international links which were developed during the year. The annual gathering will continue to be an annual event.

A conference on solar panels in churches was held in October. This was a joint event with the Church of Scotland and had over 100 attendees. Expert speakers and representatives of Historic Scotland and Selkirk Parish Church (who have installed solar panels) led discussions on planning, economic and technical issues.

During the year partnerships were formed with Christian Aid and SCIAF to help deliver their climate change work in Scotland. The work with Christian Aid has included running road shows in Perth and Inverness with further road shows to follow during 2012. We are working with SCIAF (Scottish Catholic International Aid Fund) to adapt our materials for use in a Roman Catholic setting and increase the number of Catholic parishes taking part in the programme.

One of the priorities set by the directors has been to ensure that all work addresses ten key behaviours in the areas of home energy, transport, food and consumption. These were identified in the Scottish Government's review of the Climate Challenge Fund as areas where change needs to take place if Scotland is to reach its ambitious carbon reduction targets.

The numbers of registered eco-congregations and award holders at the beginning and end of this accounting period were as follows.

Date	31/12/2010	31/12/2011
Number of registered eco-congregations	262	274 *
1st Awards	89	91
2 <sup>nd</sup> Awards	20	22
3 <sup>rd</sup> Awards	3	4
Members	19	98
Local Networks	11	12

\*After 12 removals due to congregational mergers and linkages.

This represents an increase of 4.5% in participating congregations and 2% in award holders. Currently only 33% of registered congregations have progressed to the first award. One of the challenges continues to be to increase this number.

The number of congregations with representatives approved for membership by the board was 98 by the year end. There is currently no membership fee, but all participating congregations have been invited to contribute £100 a year to help defray the costs of the programme. A membership fee structure will be proposed to the 2012 AGM.

A new web site was established in May at [www.ecocongregationscotland.org](http://www.ecocongregationscotland.org). The number of visitors to the web site and blog between May and December 2011 was:

	Page Views	Unique Visitors
Web Site	16,239	2,877
Blog	2,087	869

Publicity material is now mainly distributed electronically to reduce costs and environmental impact with newsletters being distributed by emails containing a link to download the document.

## **Eco-Congregation Scotland Report and Financial Statements for the year ended 31 December 2011 (cont'd)**

### **Financial Review**

#### **Unrestricted Funds**

The Company's operations continue to be financially supported to a substantial degree by donations from sponsoring organisations including donated services and a modest net surplus was achieved in the year. The business development project is considering ways to reduce the Company's dependence on these organisations.

During the year, the Company received donations from partnership organisations of £5,000 from Christian Aid (2010 : nil) and £1,000 from the Scottish Catholic International Aid Fund (2010 : £2,000). A grant of £500 was received from the Margaret Hayman Charitable Trust Fund.

The Company also continues to benefit from the services of unpaid volunteers. The value to the Company of their time cannot be quantified but it is greatly appreciated.

#### **Restricted Funds**

**Business Development Fund** - The business development project was initiated with the appointment of a dedicated manager on 13 December 2010. The Scottish Government is providing grant funding for this work until the end of March 2012 as described in note 12. It is therefore to be expected that the fund's income and expenditure is broadly in balance. Discussions have commenced regarding extending the period of funding and perhaps also its scope.

**Module Fund** - The ongoing redevelopment of modules for the use of member congregations is a key aspect of the work of the Company which is grateful to the Scottish Episcopal Church for providing a grant specifically for that work.

#### **Reserves Policy**

The Company has not yet established a reserves policy. This will be addressed by the Directors in 2012 following discussions with the Scottish Government with regard to it extending grant funding.

#### **Statement of Directors' Responsibilities**

The Directors (who are also the Trustees of the Charity) are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

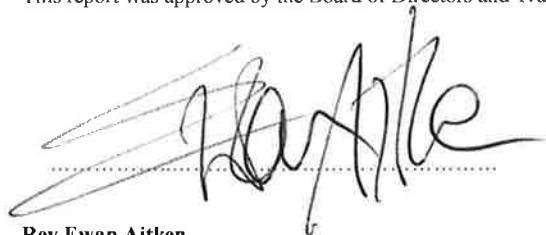
The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Approval**

This report was approved by the Board of Directors and Trustees on 29th February 2012 and signed on its behalf by:



**Rev Ewan Aitken**

**Chair**

Date: 

## Eco-Congregation Scotland

### Report and Financial Statements for the year ended 31 December 2011

#### Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the period ended 31 December 2011 which are set out on pages 8 to 14.

#### Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements :
  - to keep accounting records in accordance with Section 44 (1)(a) of The Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner: Sarah Hollis

Date: 8/3/12

Sarah Hollis, CA  
Hollis Accounting Limited  
3 Melville Crescent, Edinburgh, EH3 7HW

# Eco-Congregation Scotland

## Report and Financial Statements for the year ended 31 December 2011

### Statement of Financial Activities

		Unrestricte Funds 2011 £	Restricted Funds 2011 £	Total 2011 £	Total 2010 £
<b><u>Incoming Resources</u></b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	1	44,216	42,325	86,541	43,420
Activities for generating funds	1	-	-	-	-
Investment income	1	5	-	5	2
<b>Incoming resources from charitable activities</b>		-	-	-	-
<b>Other incoming resources</b>		-	-	-	-
<b><u>Total Incoming Resources</u></b>		<u>44,221</u>	<u>42,325</u>	<u>86,546</u>	<u>43,423</u>
<b><u>Resources Expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	2 & 3	7,200	28,520	35,720	8,310
Fundraising trading costs	2	-	-	-	-
Investment management costs	2	28	-	28	40
<b>Charitable activities</b>	<b>2 &amp; 3</b>	<b>35,179</b>	<b>10,580</b>	<b>45,759</b>	<b>28,827</b>
<b>Governance costs</b>	<b>2</b>	<b>783</b>	<b>70</b>	<b>853</b>	<b>515</b>
<b>Other resources expended</b>	<b>2</b>	<b>100</b>	<b>-</b>	<b>100</b>	<b>-</b>
<b><u>Total Resources Expended</u></b>		<u>43,290</u>	<u>39,170</u>	<u>82,461</u>	<u>37,691</u>
<b>Net incoming/outgoing resources before transfers</b>		931	3,154	4,085	5,731
<b>Transfers between funds</b>	<b>11</b>	-	-	-	-
<b>Net incoming/outgoing resources before other recognised gains and losses</b>		931	3,154	4,085	5,731
<b>Gain/Loss on revaluation of investments</b>		-	-	-	-
<b>Net movement in funds</b>		931	3,154	4,085	5,731
<b>Total funds brought forward</b>	<b>11</b>	5,731	-	5,731	-
<b><u>Total funds carried forward</u></b>	<b>11</b>	<u>6,662</u>	<u>3,154</u>	<u>9,816</u>	<u>5,731</u>



# Eco-Congregation Scotland

## Report and Financial Statements for the year ended 31 December 2011

### Balance Sheet

<u>At 31 December</u>		2011		2010	
	<u>Note</u>	£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed assets	6	1,278		-	
Investments	7	nil		nil	
			1,278		-
<b>Current Assets</b>					
Debtors	8	6,606		2,280	
Bank and cash		3,220		5,406	
		9,825		7,686	
<b>Creditors</b>					
Accruals	9	1,287		1,954	
Loans	9	-		-	
		1,287		1,954	
<b>Net Current Assets</b>			8,538		5,731
<b>Net Assets</b>			9,816		5,731
<b>Unrestricted Funds</b>					
General funds (excl designated)	11	6,662		5,731	
Designated funds		-		-	
			6,662		5,731
<b>Restricted Funds</b>	11		3,154		-
<b>Total Funds</b>	11		9,816		5,731

For the period ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors and authorised for issue on 29th February 2012 and signed on their behalf by:



Rev Ewan Aitken

Chair

## **Eco-Congregation Scotland**

### **Report and Financial Statements for the year ended 31 December 2011**

#### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

#### **Funds**

Funds are classified according to the following definitions.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Directors for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the funds.

The Company has no endowment funds and no designated unrestricted funds.

#### **Incoming resources**

All donations, grants, legacies and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which each is made and when the amount can be quantified with reasonable certainty. They are brought into the accounts at their market value to the charity. Tax recoveries for Gift Aid are recognised in the same period as the corresponding donations are received.

#### **Resources expended**

Expenditure and any interest on loans is recognised on an accruals basis as the liability is incurred.

#### **Tangible fixed assets**

Tangible fixed assets costing in excess of £400 that have a value to the Company for greater than one year are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Office equipment, fixtures & fittings	3 years
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#### **Investments**

The charity has no investments other than bank deposits and hence there are no realised or unrealised gains or losses.

#### **Taxation**

The Company is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

## Eco-Congregation Scotland

### Notes to the Financial Statements for the year ended 31 December 2011

	Unrestricte Funds 2011 £	Restricted Funds 2011 £	Total 2011 £	Total 2010 £
<b>1 Incoming Resources from Generated Funds</b>				
<b>Voluntary Income</b>				
Donations from Sponsoring & Partnership Organisations	16,250	3,000	19,250	18,000
Grants	500	39,325	39,825	2,279
Other Donations & Subscriptions	3,243	-	3,243	1,141
Gift Aid Tax Recovery	224	-	224	-
Donated Services (see note 4)	24,000	-	24,000	22,000
	<u>44,216</u>	<u>42,325</u>	<u>86,541</u>	<u>43,420</u>
<b>Activities for Generating Funds</b>				
Fund Raising Events	-	-	-	-
<b>Investment Income</b>				
Bank Interest	5	-	5	2
	<u>44,221</u>	<u>42,325</u>	<u>86,546</u>	<u>43,423</u>
<p>Grants were receivable in respect of the period from the Scottish Government to support the delivery of the company's business development project. See also note 12.</p>				
<b>2 Resources Expended</b>				
<b>Costs of Generating Funds</b>				
Costs of Generating Voluntary Income (note 3)	7,200	28,520	35,720	8,310
Fundraising Trading Costs	-	-	-	-
Bank Charges	28	-	28	40
	<u>7,228</u>	<u>28,520</u>	<u>35,749</u>	<u>8,349</u>
	<u>35,179</u>	<u>10,580</u>	<u>45,759</u>	<u>28,827</u>
<b>Charitable Activities (note 3)</b>				
<b>Governance Costs</b>				
Legal Fees	-	-	-	-
Board Meetings	258	-	258	-
Independent Examiner's Fee	300	-	300	300
OSCR	-	-	-	-
HMRC	-	-	-	-
Companies Act Compliance	15	-	15	40
SCVO Membership, Data Protection etc	210	70	280	175
AGM & Annual Report	-	-	-	-
	<u>783</u>	<u>70</u>	<u>853</u>	<u>515</u>
<b>Other Resources Expended</b>				
	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
<b>Total</b>	<u><u>43,290</u></u>	<u><u>39,170</u></u>	<u><u>82,461</u></u>	<u><u>37,691</u></u>

**Eco-Congregation Scotland**  
**Notes to the Financial Statements for the year ended 31 December 2011**

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3 Support Costs</b>				
<b>Administration Costs</b>				
Rent	-	2,400	2,400	-
Council Tax	-	-	-	-
Heat, Light, Water & Cleaning	-	-	-	-
Insurance	287	-	287	283
Website	-	844	844	-
Publicity	-	30	30	-
Office supplies	7	268	275	-
Telecomms	-	194	194	-
Travel, Parking & Subsistence	183	773	956	-
Postage	-	-	-	-
Event Expenses (excl AGM)	812	258	1,070	50
Awards	432	-	432	117
Depreciation	-	639	639	-
Donated Services (see note 4)	24,000	-	24,000	22,000
	<u>25,721</u>	<u>5,405</u>	<u>31,126</u>	<u>22,450</u>
<b>Employment Costs</b>				
Net Salary	-	17,854	17,854	1,088
Employer NIC	-	2,654	2,654	111
Employer Pension	-	2,638	2,638	134
Employee NI, PAYE & Pension	-	8,525	8,525	256
Payroll Services	-	386	386	64
Recruitment	-	-	-	625
Training	-	585	585	-
	<u>-</u>	<u>32,642</u>	<u>32,642</u>	<u>2,279</u>
<b>Consultancy Costs</b>				
Consultancy Fees	14,984	1,016	16,000	11,250
Telecomms	499	-	499	393
Travel, Parking & Subsistence	1,082	38	1,120	733
Postage	4	-	4	12
Printing, copying & stationery	90	-	90	20
	<u>16,658</u>	<u>1,054</u>	<u>17,712</u>	<u>12,407</u>
<b>Total</b>	<u>42,379</u>	<u>39,100</u>	<u>81,480</u>	<u>37,137</u>
<b>Attribution of Support Costs</b>				
Costs of Generating Voluntary Income	7,200	28,520	35,720	8,310
Charitable Activities	35,179	10,580	45,759	28,827
	<u>42,379</u>	<u>39,100</u>	<u>81,480</u>	<u>37,137</u>

## Eco-Congregation Scotland

### Notes to the Financial Statements for the year ended 31 December 2011

4 Staff Costs and Numbers	2011	2010
	£	£
Salaries and Wages	26,379	1,345
Employer Social Security Payments	2,654	111
Employer Pension Contributions	2,638	134
Total staff costs	<u>31,671</u>	<u>1,591</u>

A full time project manager was appointed on 13 December 2010 in order to develop the business plan. This business development activity benefits from a grant from the Scottish Government. No other members of staff were employed during the period. Full time members of staff are entitled to join a defined contribution pension scheme and the company pays employer contributions if the employee makes pension contributions.

Donated Services were provided on a part-time basis by employees of The Church of Scotland. The value of these services has been assessed to be £2,000 per calendar month from February 2010 onwards. The value appears in the financial statements both as income (donated services received) and as expenditure (cost of donated services).

#### 5 Directors' Remuneration and Related Party Transactions

No Directors received any remuneration during the year.

The following Directors were reimbursed for travel expenses incurred during the year:- Alan Werritty £64.30 (incl £29.30 for Module Redevelopment), Alison Boyes £106.80, John Butterfield £63.50 and Sheena Wurthmann £15.10. The total was £249.70 (2010 : nil).

No Director or a person related to a Director had any personal interest in any contract or transaction entered into by the Company during the year.

#### 6 Tangible Fixed Assets

The Company holds the following tangible fixed assets. The depreciation policy is described in the Accounting Policies.

Cost	Capital		Total
	Buildings	Equipment	
At 31 December 2010	-	-	-
less items then fully depreciated	-	-	-
less disposals in 2011	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
plus additions in year	-	1,917	1,917
At 31 December 2011	<u>-</u>	<u>1,917</u>	<u>1,917</u>
<b>Accumulated Depreciation</b>			
At 31 December 2010	-	-	-
less items then fully depreciated	-	-	-
less disposals in 2011	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
plus charge for year (see note 3)	-	639	639
At 31 December 2011	<u>-</u>	<u>639</u>	<u>639</u>
<b>Net Book Value</b>			
At 31 December 2010	-	-	-
Change in year	-	1,278	1,278
At 31 December 2011	<u>-</u>	<u>1,278</u>	<u>1,278</u>

#### 7 Investments

The Company holds no investments nor has it acquired or disposed of any.

**Eco-Congregation Scotland**  
**Notes to the Financial Statements for the year ended 31 December 2011**

<b>8 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Grants Due	6,382	2,279
Gift Aid Tax Refund Due	224	-
Uncashed Cheques	-	-
Interest	0	0
	<u>6,606</u>	<u>2,280</u>

<b>9 Creditors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Accrued Expenditure	1,186	1,954
Uncashed Cheques	100	-
Bank Charges	1	-
	<u>1,287</u>	<u>1,954</u>

**10 Analysis of Net Assets Among Funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	1,278	1,278
Investments	nil	nil	-
Current Assets	<u>7,772</u>	<u>2,054</u>	<u>9,825</u>
	7,772	3,332	11,103
less Creditors	<u>1,109</u>	<u>178</u>	<u>1,287</u>
<b>Net assets at 31 December</b>	<u><u>6,662</u></u>	<u><u>3,154</u></u>	<u><u>9,816</u></u>

**11 Movements in Funds**

	<b>At 1 Jan</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>At 31 Dec</b>
	<b>2011</b>	<b>Resources</b>	<b>Resources</b>	<b>£</b>	<b>2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Business Development Fund	-	39,325	38,097	-	1,227
Module Fund	-	3,000	1,073	-	1,927
	<u>-</u>	<u>42,325</u>	<u>39,170</u>	<u>-</u>	<u>3,154</u>
<b>Unrestricted funds</b>					
General Fund	5,731	44,221	43,290	-	6,662
Designated Funds	-	-	-	-	-
	<u>5,731</u>	<u>44,221</u>	<u>43,290</u>	<u>-</u>	<u>6,662</u>
<b>Total funds</b>	<u><u>5,731</u></u>	<u><u>86,546</u></u>	<u><u>82,461</u></u>	<u><u>-</u></u>	<u><u>9,816</u></u>

**12 Description of Funds**

Purposes of Restricted Funds

**Business Development Fund:** This fund was established to ring fence the expenditure associated with the business plan development project that is being grant aided by the Scottish Government. Eligible costs for which the grant can be claimed are (a) recruitment, (b) salaries and other staff costs, (c) general office expenses and (d) travel and subsistence costs. The grant is limited to £25,000 for the year to 31 March 2011 and £40,000 for the year to 31 March 2012. Grants may be drawn down quarterly in respect of eligible expenditure in the previous quarter and are subject to monitoring by the Scottish Government.

**Module Fund:** This fund was established to ring fence the expenditure associated with the revision of the ECS modules used by member congregations for which the Scottish Episcopal Church provided a grant.

Purposes of Unrestricted Funds

**General Fund:** This fund covers all matters not falling within the remit of the Business Development Fund or the Module Fund.

There are no other unrestricted funds and no designated funds.