

Eco-Congregation Scotland



Company No: SC372366

Charity No: SC041287

**Report and Financial Statements for the
year ended 31 December 2012**

Eco-Congregation Scotland

Report and Financial Statements for the year ended 31 December 2012

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Eco-Congregation Scotland

Report and Financial Statements for the year ended 31 December 2012

Reference and Administrative Information

Eco-Congregation Scotland is a company limited by guarantee with no share capital. The company is governed by its Memorandum and Articles of Association and was incorporated on 4th February 2010.

Company Name:	Eco-Congregation Scotland
Company Registration Number	SC372366
Charity Registration Number:	SC041287
Registered Address	121 George Street Edinburgh EH2 4YN

Directors

The following Directors served during the year or in the subsequent period up to the date of signing of this report.

Current Directors

Ewan Aitken	
Stephen Alexander	
Philip Blackledge	appointed 22 August 2012
Philippa Bonella	appointed 1 February 2012
Alison Boyes	
John Butterfield	
Bill Craigie	appointed 12 December 2012
Alan Kennedy	
Malcolm Rooney	appointed 22 August 2012
Alan Werritty	
Sheena Wurthmann	

Other Directors who served

David Finlay	resigned 1 February 2012
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Principal Office-bearers

Chairman and Convener	Rev Ewan Aitken
Secretary	Adrian Shaw
Treasurer	Alan Kennedy

Independent Examiner

Sarah Hollis, CA	
Hollis Accounting Limited	3 Melville Crescent, Edinburgh, EH3 7HW

Bankers

Triodos Bank	Brunel House, 11 The Promenade, Bristol, BS8 3NN 32 Annandale Street Lane, Edinburgh, EH7 4LS
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Eco-Congregation Scotland

Report and Financial Statements for the year ended 31 December 2012

The Directors present their annual report and financial statements for year ended 31 December 2012. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and the Companies Act 2006 in preparing the Annual Report and Financial Statements of the Company.

Structure, Governance and Management

Incorporation and Governing Document

The Company was incorporated on 4th February 2010 and is limited by guarantee. The Company is constituted by its Memorandum and Articles of Association and is recognised as a Charity for tax purposes.

Organisational Structure

The structure of the Company consists of the Members and the Directors. Members who have been nominated by church congregations or church-related organisations ("Partner Members") have voting rights and, in particular, they elect people to serve as Directors and take decisions in relation to changes to the Articles of Association. The Directors generally control and supervise the activities of the Company and are responsible for monitoring its financial position.

Recruitment and Appointment of Directors

Partner Members elect the Directors at each Annual General Meeting. Directors may appoint individuals to be Directors at other times. The maximum number of Directors is twelve. Any Director appointed since the previous AGM and one third of the other Directors retire each year. They may stand for re-election at the AGM but can only serve for a maximum of six years continuously. Employees of the Company may not be Directors. The Company is encouraging Partner Members to volunteer to be Directors bringing with them their varied experience and expertise.

Objectives and Activities

The company's objects are:

- (a) The advancement of environmental protection or improvement through a structured programme for congregations of self audit and practical activities to protect the environment;
- (b) The advancement of education through raising awareness and understanding of environmental issues and their relationship to faith and community;
- (c) The advancement of religion through publication of materials and practical environmental action showing how care for creation and Christian faith and understanding can promote environmental protection;
- (d) The advancement of citizenship or community development through encouraging participating congregations to support each other and local communities in developing environmental awareness and action; and
- (e) The promotion of religious or racial harmony through a demonstration that care for creation is an essential part of all faiths and by working with other faiths to promote this understanding.

The company was established on 4th February 2010 and subsequently registered as a charity with the Office of the Scottish Charity Regulator. The new charity builds on the work of the previous unincorporated association Eco-Congregation Scotland which was founded in 2001.

The company subsequently secured funding from the Scottish Government to develop a business plan and appoint a manager. Progress was rapid with the original two year business plan being largely achieved in 2011 and so a further business plan was developed and a further three year grant agreed with the Scottish Government.

The manager is now working to implement the new business plan which includes ensuring that Eco-Congregation Scotland is financially sustainable and resilient, that it is making a significant contribution to Scotland's carbon reduction targets and that it can continue to grow and develop. In particular, the plan will ensure that it has a secure and growing income from membership and other sources to put into effect its charitable objects.

In meeting the previous business plan the company:

- ensure that all participating congregations measure and seek to reduce their carbon footprints,
- encourage all eco-congregations to actively participate in the Scottish Government public engagement strategy on climate change,
- grow membership and the number of participating congregations to a target of 400 congregations,
- grow income from church denominations and related church funds,
- generate an income stream from congregations, and
- establish a supporters' scheme that allows individuals, trusts and organisations to show support for the company with an appropriate fee structure that will help meet funding targets.

Eco-Congregation Scotland
Report and Financial Statements for the year ended 31 December 2012 (cont'd)

Achievements and Performance

The fifth Eco-Congregation Scotland Annual Gathering took place in Bridge of Allan on 20th March 2012 where the principal speaker was the Minister for Environment and Climate Change, Stewart Stevenson MSP. Over 100 delegates met to celebrate the work of eco-congregations in Scotland, the continuing growth of the movement and to consider how we can help people in churches change their behaviour to reduce their environmental impact. The meeting also offered the opportunity to consider the continuing challenges posed by climate change: both practical and spiritual through workshops, addresses from knowledgeable speakers and informal information sharing. This will continue to be an annual event.

Membership of the charity now stands at 119 congregations. At the 2012 AGM, members approved the introduction of a fee structure from January 2013 under which congregations pay an annual membership fee of £100, £50 or nil according to their income.

The numbers of registered eco-congregations and award holders at the beginning and end of this accounting period were as follows.

Date	31/12/2011	31/12/2012
Number of registered eco-congregations	274	286
1st Awards	91	100
2 nd Awards	22	25
3 rd Awards	4	6
Members	98	119
Local Networks	12	16

This represents an increase of 4% in participating congregations and 10% in award holders. During the year we were delighted to present the 100th award to St Joseph's Roman Catholic Church in Clarkson.

The number of local networks of eco-congregation churches increased from 12 to 16 during the year reflecting areas where more congregations have registered or become more active. These groups meet together for support, information exchange and to work on joint projects.

Our web site (www.ecocongregationscotland.org), blog and social media platforms continue to be important communication channels.

Year	2011	2012
Web Site	Page Views	16,239
	Unique Visitors	2,877
Blog	Page Views	2,087
	Unique Visitors	869

Strategic partnerships have been formed with Christian Aid and the Scottish Catholic International Aid fund (SCIAF). Both organisations provided funding during the year and our joint work has included the writing of new materials (SCIAF) and holding a series of joint climate change road shows (Christian Aid). The charity has continued to play an active role in the Stop Climate Chaos Scotland Coalition including their mass lobby of the Scottish Parliament on 5th October 2012.

In May 2012, the charity took part in the Heart and Soul event in Edinburgh that was organised by the Church of Scotland with over 8,000 attendees.

Financial Review

Unrestricted Funds

The Company's operations continue to be financially supported to a substantial degree by donations from sponsoring organisations including donated services. It recorded a surplus of £4,374 in the year (2011 £931).

During the year, the Company received donations from partnership organisations of £5,000 from Christian Aid (2011 £5,000) and £3,000 from Scottish Catholic International Aid Fund (2011 £1,000).

The Company also continues to benefit from the services of unpaid volunteers. The value to the Company of their time cannot be quantified but it is greatly appreciated.

Restricted Funds

Business Development Fund - The business development project was initiated with the appointment of a dedicated manager on 13 December 2010. The Scottish Government provided grant funding for this work until the end of March 2012 as described in note 12. It received a transfer of £50 from the General Fund during 2012 in order to cover the cost of unclaimed expenses. The residual balance in the fund at 31 December 2012 is £639 which represents the net asset value of fixed assets whose value will fall to zero at the end of 2013 in line with the accounting policy on depreciation.

2012/15 Development Fund - This fund was established on 1 April 2012 to ring fence the expenditure associated with a new Scottish Government grant of up to £50,000 per year payable over the financial years 2012-13, 2013-14 and 2014-15. Eligible expenditure in the current financial year is running at a slightly lower level than the maximum grant and so all costs attributable to the fund are currently covered by the grant and the fund therefore has a zero balance. Transfers will be required from the General Fund in the event of eligible costs exceeding the level of the grant in future.

Module Revision Fund - The ongoing redevelopment of modules for the use of member congregations is a key aspect of the work of the Company which is grateful to the Scottish Episcopal Church for having provided a grant specifically for that work.

Local & Network Support Fund - By the end of 2012, a total of £5,050 had been received as pre-payment of membership fees due on 1 January 2013 who introduction was agreed at the 2012 AGM.

Environmental Chaplaincy Fund - As the appointment of an Environmental Chaplain has been deferred until early 2013, the only costs incurred in 2012 were recruitment expenses and these were met by a transfer from the General Fund.

Eco-Congregation Scotland
Report and Financial Statements for the year ended 31 December 2012 (cont'd)

Reserves Policy

The Company has not yet established a reserves policy. This will be addressed by the Directors in 2013 once the Environmental Chaplaincy post has been filled and the financial implications for the Company have been clarified.

Statement of Directors' Responsibilities

The Directors (who are also the Trustees of the Charity) are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the Board of Directors and Trustees on 20th February 2013 and signed on its behalf by:



Rev Ewan Aitken
Chair

Date: 24/2/13

Eco-Congregation Scotland
Report and Financial Statements for the year ended 31 December 2012

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2012 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with Section 44 (1)(a) of The Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner: Sarah Hollis

Date: 28/02/13

Sarah Hollis, CA
Hollis Accounting Limited
3 Melville Crescent, Edinburgh, EH3 7HW

Eco-Congregation Scotland

Report and Financial Statements for the year ended 31 December 2012

Statement of Financial Activities

		Unrestricte Funds 2012 £	Restricted Funds 2012 £	Total 2012 £	Total 2011 £
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Voluntary income	1	43,985	46,580	90,565	86,541
Activities for generating funds	1	-	-	-	-
Investment income	1	6	-	6	5
Incoming resources from charitable activities		-	-	-	-
Other incoming resources		-	-	-	-
<u>Total Incoming Resources</u>		<u>43,992</u>	<u>46,580</u>	<u>90,571</u>	<u>86,546</u>
<u>Resources Expended</u>					
Costs of generating funds					
Costs of generating voluntary income	2 & 3	7,875	34,995	42,870	35,720
Fundraising trading costs	2	-	-	-	-
Investment management costs	2	38	-	38	28
Charitable activities	2 & 3	31,426	11,956	43,382	45,759
Governance costs	2	207	580	787	853
Other resources expended	2	-	-	-	100
<u>Total Resources Expended</u>		<u>39,546</u>	<u>47,531</u>	<u>87,077</u>	<u>82,461</u>
Net incoming/outgoing resources before transfers		4,445	(951)	3,494	4,085
Transfers between funds	11	<u>(71)</u>	<u>71</u>	<u>-</u>	<u>-</u>
Net incoming/outgoing resources before other recognised gains and losses		4,374	(880)	3,494	4,085
Gain/Loss on revaluation of investments				-	-
Net movement in funds		4,374	(880)	3,494	4,085
Total funds brought forward	11	6,662	3,154	9,816	5,731
<u>Total funds carried forward</u>	11	<u>11,036</u>	<u>2,274</u>	<u>13,310</u>	<u>9,816</u>

Eco-Congregation Scotland
Report and Financial Statements for the year ended 31 December 2012

Balance Sheet

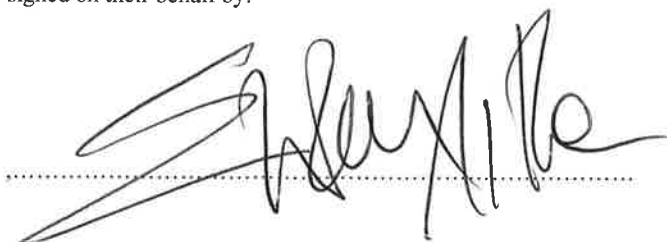
<u>At 31 December</u>		2012		2011	
		£	£	£	£
	<u>Note</u>				
Fixed Assets					
Tangible Fixed assets	6	639		1,278	
Investments	7	nil		nil	
			639	1,278	
Current Assets					
Debtors	8	14,389		6,606	
Bank and cash		4,731		3,220	
		19,120		9,825	
Creditors					
Accruals	9	6,449		1,287	
Loans	9	-		-	
		6,449		1,287	
Net Current Assets			12,672		8,538
Net Assets			13,310		9,816
Unrestricted Funds	11				
General funds (excl designated)		11,036		6,662	
Designated funds		-		-	
			11,036		6,662
Restricted Funds	11		2,274		3,154
Total Funds	11		13,310		9,816

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors and authorised for issue on 20th February 2013 and signed on their behalf by:



Rev Ewan Aitken

Chair

Eco-Congregation Scotland

Report and Financial Statements for the year ended 31 December 2012

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified according to the following definitions.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Directors for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the funds.

The Company has no endowment funds and no designated unrestricted funds.

Incoming resources

All donations, grants, legacies and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which each is made and when the amount can be quantified with reasonable certainty. They are brought into the accounts at their market value to the charity. Tax recoveries for Gift Aid are recognised in the same period as the corresponding donations are received.

Resources expended

Expenditure and any interest on loans is recognised on an accruals basis as the liability is incurred.

Tangible fixed assets

Tangible fixed assets costing in excess of £400 that have a value to the Company for greater than one year are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Office equipment, fixtures & fittings	3 years
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Investments

The charity has no investments other than bank deposits and hence there are no realised or unrealised gains or losses.

Taxation

The Company is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Eco-Congregation Scotland
Notes to the Financial Statements for the year ended 31 December 2012

	Unrestricte	Restricted		
	Funds	Funds	Total	Total
	2012	2012	2012	2011
	£	£	£	£
1 Incoming Resources from Generated Funds				
Voluntary Income				
Donations from Sponsoring & Partnership Organisations	18,000	-	18,000	19,250
Grants	-	46,580	46,580	39,825
Membership Fees (from 2013)	-	-	-	-
Other Donations	1,865	-	1,865	3,243
Gift Aid Tax Recovery	120	-	120	224
Donated Services (see note 4)	24,000	-	24,000	24,000
	<u>43,985</u>	<u>46,580</u>	<u>90,565</u>	<u>86,541</u>
Activities for Generating Funds				
Fund Raising Events	-	-	-	-
Investment Income				
Bank Interest	6	-	6	5
Total	<u>43,992</u>	<u>46,580</u>	<u>90,571</u>	<u>86,546</u>
<p>Grants were receivable in respect of the period from the Scottish Government for both the Business Plan Development Fund and the 2012/15 Development Fund. These amounts are shown as Incoming Resources in note 11. See also note 12.</p> <p>Membership fees are shown as zero for the period since all those received in 2012 were pre-payments of fees due on 1st January 2013.</p>				
2 Resources Expended				
Costs of Generating Funds				
Costs of Generating Voluntary Income (note 3)	7,875	34,995	42,870	35,720
Fundraising Trading Costs	-	-	-	-
Bank Charges	38	-	38	28
	<u>7,913</u>	<u>34,995</u>	<u>42,908</u>	<u>35,749</u>
Charitable Activities (note 3)	<u>31,426</u>	<u>11,956</u>	<u>43,382</u>	<u>45,759</u>
Governance Costs				
Legal Fees	-	-	-	-
Board Meetings	207	-	207	258
Independent Examiner's Fee	-	300	300	300
OSCR	-	-	-	-
HMRC	-	-	-	-
Companies Act Compliance	-	-	-	15
SCVO Membership, Data Protection etc	-	280	280	280
AGM & Annual Report	-	-	-	-
	<u>207</u>	<u>580</u>	<u>787</u>	<u>853</u>
Other Resources Expended	-	-	-	100
Total	<u>39,546</u>	<u>47,531</u>	<u>87,077</u>	<u>82,461</u>

Eco-Congregation Scotland
Notes to the Financial Statements for the year ended 31 December 2012

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2012	2012	2012	2011
	£	£	£	£
3 Support Costs				
Administration Costs				
Office Rent	-	2,400	2,400	2,400
Council Tax	-	-	-	-
Heat, Light, Water & Cleaning	-	-	-	-
Insurance	-	287	287	287
Website	-	85	85	844
Publicity	46	1,068	1,114	30
Office supplies	-	-	-	275
Telecomms	-	-	-	194
Travel, Parking & Subsistence	37	1,448	1,485	956
Postage	-	-	-	-
Event Expenses (excl AGM)	100	1,406	1,506	1,070
Awards	617	600	1,217	432
Conferences	-	203	203	-
Depreciation	-	639	639	639
Donated Services (see note 4)	24,000	-	24,000	24,000
	<u>24,799</u>	<u>8,136</u>	<u>32,935</u>	<u>31,126</u>
Employment Costs				
Net Salary	-	20,776	20,776	17,854
Employer NIC	-	3,342	3,342	2,654
Employer Pension	-	3,155	3,155	2,638
Employee NI, PAYE & Pension	-	10,776	10,776	8,525
Payroll Services	-	416	416	386
Recruitment	-	21	21	-
Training	900	-	900	585
Housing & Utility Costs (Chaplaincy)	-	-	-	-
Donated Services (Chaplaincy)	-	-	-	-
Donated Services (Chaplaincy housing)	-	-	-	-
	<u>900</u>	<u>38,486</u>	<u>39,386</u>	<u>32,642</u>
Consultancy Costs				
Consultancy Fees	11,953	234	12,188	16,000
Telecomms	576	38	614	499
Travel, Parking & Subsistence	1,069	57	1,126	1,120
Postage	3	-	3	4
Printing, copying & stationery	-	-	-	90
	<u>13,602</u>	<u>329</u>	<u>13,931</u>	<u>17,712</u>
Total	<u>39,301</u>	<u>46,951</u>	<u>86,252</u>	<u>81,480</u>
Attribution of Support Costs				
Costs of Generating Voluntary Income	7,875	34,995	42,870	35,720
Charitable Activities	31,426	11,956	43,382	45,759
	<u>39,301</u>	<u>46,951</u>	<u>86,252</u>	<u>81,480</u>

Eco-Congregation Scotland
Notes to the Financial Statements for the year ended 31 December 2012

4 Staff Costs and Numbers	2012	2011
	£	£
Salaries and Wages	31,552	26,379
Employer Social Security Payments	3,342	2,654
Employer Pension Contributions	<u>3,155</u>	<u>2,638</u>
Total staff costs	<u><u>38,049</u></u>	<u><u>31,671</u></u>

A full time project manager was appointed on 13 December 2010 in order to develop the business plan. No other members of staff were employed during the period. Full time members of staff are entitled to join a defined contribution pension scheme and the company pays employer contributions if the employee makes pension contributions.

Donated Services were provided on a part-time basis by employees of The Church of Scotland. The value of these services has been assessed to be £2,000 per calendar month from February 2010 onwards. The value appears in the financial statements both as income (donated services received) and as expenditure (cost of donated services).

5 Directors' Remuneration and Related Party Transactions

No Directors received any remuneration during the year.

The following Directors were reimbursed for travel expenses incurred during the year:- Ewan Aitken £154.06 (2011 nil), Alan Werritty £27.50 (2011 £64.30), Alison Boyes £200.20 (2011 £106.80), John Butterfield £333.80 (2011 £63.50) and Sheena Wurthmann nil (2011 £15.10).

No Director or a person related to a Director had any personal interest in any contract or transaction entered into by the Company during the year.

6 Tangible Fixed Assets

The Company holds the following tangible fixed assets. The depreciation policy is described in the Accounting Policies.

	Buildings	Capital Equipment	Total
Cost			
At 31 December 2011	-	1,917	1,917
less items then fully depreciated	-	-	-
less disposals in 2012	-	-	-
	<u>-</u>	<u>1,917</u>	<u>1,917</u>
plus additions in year	-	-	-
At 31 December 2012	<u>-</u>	<u>1,917</u>	<u>1,917</u>
Accumulated Depreciation			
At 31 December 2011	-	639	639
less items then fully depreciated	-	-	-
less disposals in 2012	-	-	-
	<u>-</u>	<u>639</u>	<u>639</u>
plus charge for year (see note 3)	-	639	639
At 31 December 2012	<u>-</u>	<u>1,278</u>	<u>1,278</u>
Net Book Value			
At 31 December 2011	-	1,278	1,278
Change in year	-	639	639
At 31 December 2012	<u>-</u>	<u>639</u>	<u>639</u>

7 Investments

The Company holds no investments nor has it acquired or disposed of any.

Eco-Congregation Scotland
Notes to the Financial Statements for the year ended 31 December 2012

8 Debtors	2012	2011
	£	£
Grants Due	9,228	6,382
Gift Aid Tax Refund Due	160	224
Donation Due in Year	5,000	-
Interest	0	0
	<u>14,389</u>	<u>6,606</u>

9 Creditors	2012	2011
	£	£
Accrued Expenditure	1,396	1,186
Uncashed Cheques	-	100
Bank Charges	2	1
	<u>1,399</u>	<u>1,287</u>
Prepayment of Membership Fees Due Next Year	5,050	-
	<u>6,449</u>	<u>1,287</u>

10 Analysis of Net Assets Among Funds

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	-	639	639
Investments	nil	nil	-
Current Assets	11,066	8,054	19,120
	<u>11,066</u>	<u>8,693</u>	<u>19,759</u>
less Creditors	30	6,418	6,449
Net assets at 31 December	<u>11,036</u>	<u>2,274</u>	<u>13,310</u>

11 Movements in Funds

	At 1 Jan	Incoming	Outgoing		At 31 Dec
	2012	Resources	Resources	Transfers	2012
	£	£	£	£	£
Restricted funds					
2012/15 Development Fund	-	36,533	36,533	-	-
Business Plan Development Fund	1,227	10,047	10,686	50	639
Environmental Chaplaincy Fund	-	-	21	21	-
Local & Network Support Fund	-	-	-	-	-
Module Revision Fund	1,927	-	291	-	1,635
	<u>3,154</u>	<u>46,580</u>	<u>47,531</u>	<u>71</u>	<u>2,274</u>
Unrestricted funds					
General Fund	6,662	43,992	39,546	(71)	11,036
Designated Funds (none)	-	-	-	-	-
	<u>6,662</u>	<u>43,992</u>	<u>39,546</u>	<u>(71)</u>	<u>11,036</u>
Total funds	<u>9,816</u>	<u>90,571</u>	<u>87,077</u>	<u>-</u>	<u>13,310</u>

Eco-Congregation Scotland

Notes to the Financial Statements for the year ended 31 December 2012

12 Description of Funds

Purposes of Restricted Funds

Business Plan Development Fund: This fund was established to ring fence the expenditure associated with the business plan development project that was grant aided by the Scottish Government until 31 March 2012. Eligible costs for which the grant could be claimed were (a) recruitment, (b) salaries and other staff costs, (c) general office expenses and (d) travel and subsistence costs. The grant was limited to £25,000 for the year to 31 March 2011 and £40,000 for the year to 31 March 2012. Grants were drawn down quarterly in respect of eligible expenditure and were subject to monitoring by the Scottish Government. The fund value comprises the written down value of fixed assets. The small amount of unclaimed expenditure was met by a transfer from the General Fund in 2012.

Module Revision Fund: This fund was established to ring fence the expenditure associated with the revision of the ECS modules used by member congregations for which the Scottish Episcopal Church provided a grant.

Local & Network Support Fund: At the 2012 AGM, the membership approved the introduction of membership fees with effect from 1 January 2013 on the basis that the fees would be used solely to help pay for the cost of supporting local congregations and networks. This fund was established to ring fence that income and ensure it only meets the agreed expenditure.

Environmental Chaplaincy Fund: This fund was established in 2012 to ring fence donated services provided by the United Reformed Church and the Church of Scotland together with the expenditure associated with the appointment of an Environmental Chaplain. The post will not now be filled until early 2013 with the recruitment costs incurred in 2012 being met by a transfer from the General Fund.

2012/15 Development Fund: This fund was established to ring fence the expenditure associated with the Scottish Government grant of up to £50,000 per year payable over the financial years 2012-13, 2013-14 and 2014-15. The eligible costs for which the Grant can be claimed are operating costs as set out within the ECS financial projections for 2012-13. In practice, this covers all operating costs other than those that are met by other Restricted Funds.

Purposes of Unrestricted Funds

General Fund: This fund is in respect of all income and expenditure not falling with the coverage of the other funds including making good any deficits in the other funds.

There are no other unrestricted funds and no designated funds.

Purposes of Endowment Funds

There are no endowment funds.